

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1246 - SB 1303**

March 7, 2013

**SUMMARY OF BILL:** Creates a fund within the District Attorneys General Conference (DAGC) that shall be used to prosecute sales tax fraud and securities fraud cases in Tennessee. Authorizes the executive director of the DAGC to hire prosecutors or district attorneys general pro tem, accountants, auditors, expert witnesses, clerical staff, etc. as needed for sales tax fraud and securities fraud cases. Requires the consent of the particular district attorney general involved. Requires future action by the general assembly to impose certain fines and fees upon sales tax violators and securities violators to create revenue for allocation into the fund.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The bill creates a fund, but there is no revenue currently being allocated to the fund. When the fund is ultimately funded, then the District Attorneys General Conference will be able to hire the necessary personnel to prosecute these cases.
- According to the Departments of Revenue and Commerce and Insurance, any costs incurred to consult with the DAGC on the creation of the fund will not be significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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